

**Minutes
Avon City Council
June 22, 2016**

CALL MEETING TO ORDER

Mayor Knox called the meeting to order at 6:00 PM and the Pledge of Allegiance was recited.

THE FOLLOWING MEMBERS WERE PRESENT:

Hugh Knox – Mayor; Julie Jarnot, Jeff Manthe, Jeff Meyer, Jesse Springer – Councilors;
Clerk/Administrator Jodi Austing-Traut

The pledge of allegiance was recited.

Financial Statements/Audit Presentation – Chris Knopik of Clifton Larson Allen was present to review the city's financial statements and audit findings.

The city currently has approximately 17 months in cash reserves. There are positive cash flows from operations in the water fund and 50% of depreciation is being covered. Cash flows in the sewer fund continue to be negative. Council's main concerns are how to cover sewer fund operations and setting aside cash for street improvement projects.

Consider sale of property located at 221 2nd St NW – City Council had invited purchase offers on the property that currently houses the city's maintenance shop. Only one proposal was received. Jeff Lange of Lange Trenching was present to discuss the purchase of the property. Council discussed the benefit of putting the city's maintenance shop property back on the tax rolls generating taxes and providing services for the community. The maintenance shop would be moved onto the city hall property. Council discussed logistics of building a new maintenance shop. New construction would take approximately 90 days.

Motion Jeff Manthe to accept the offer from Lange Trenching to purchase the property located at 221 2nd Street NW for the purchase price of \$94,700 second by Jesse Springer. Motion carried with Jeff Meyer voting against.

Resolution #2016-23 Approving the Decertification of Tax Increment Financing District #1

Motion Jeff Meyer to adopt Resolution #2016-23 Approving the Decertification of TIF District #1, second Jeff Manthe and carried unanimously.

Resolution #2016-24 Authorizing Jodi Austing-Traut to Act on Behalf of the City of Avon in Financial Matters with Multi-Bank Securities, 4-M Fund, RBC, Wells Fargo, and Northland Securities

Motion Jesse Springer to adopt Resolution #2016-24 Authorizing Jodi Austing-Traut to Act on Behalf of the City of Avon in Financial Matters with Multi-Bank Securities, 4M Fund, RBC, Wells Fargo, and Northland Securities, second Julie Jarnot and carried unanimously.

Other Business

ADJOURNMENT: Motion by Councilor Jeff Manthe to adjourn the meeting at 7:53 pm; Second by Councilor Meyer.

Respectfully Submitted Jodi Austing-Traut City Clerk/Administrator