

Pursuant to due call and notice thereof, a special meeting of the Avon City Council was duly held at City Hall on the 14th day of June 2010 at 4:00 pm.

THE FOLLOWING MEMBERS WERE PRESENT:

John Grutsch - Mayor, Jim Stang, Kurt Marthaler, Hugh Knox and Margie Evens – Councilors

Jodi Austing-Traut - Clerk/Administrator

Absent: None

The meeting was called to order at 4:15 pm by Mayor Grutsch. In addition to the council and staff, Mike Couri, City Attorney and David Drown, Financial Advisor were in attendance.

The city has presented a request to the Public Facilities Authority (PFA) to have the Wastewater Treatment Plant Bonds extended out an additional 10 years. When the PFA funds wastewater projects, they seek to provide funding that would amortize through a time frame that would be in line with the development of the community. In Avon's case, the wastewater treatment plant was built with 20-year capacity so the PFA loans were amortized over a 20-year payback period. Since the housing market has plummeted, there is more likely 30 + years of capacity available. The city is requesting that the loan be restructured to extend out at least an additional 10 years.

The PFA has reviewed the request and has informally agreed. The Mayor and City Clerk/Administrator will attend the PFA's board meeting on June 17th to formally make the request. The PFA is asking for a more firm commitment by the city that the Wastewater Treatment Plant Bonds will be paid by an increase to levy or increase in sewer rates if necessary.

At the advice of the attorney and financial advisor, the city council voted to adopt a resolution entitled: "COMMITMENT TO INCREASE TAX LEVIES AS NECESSARY TO FUND RESTRUCTURED PFA LOAN FOR WASTEWATER TREATMENT PLANT IMPROVEMENTS" in order to satisfy the PFA's requirement that the city make a more firm commitment.

Motion Hugh Knox to adopt the resolution

Second Margie Evens

Carried Unanimously

There was some discussion about the City of Avon/Avon Township Orderly Annexation Agreement coming to an end in the year 2015. At that time, it might behoove the city to offer sewer to anyone who has the ability and interest in connecting to the system.

Meeting adjourned at 5:30 by motion of Hugh Knox, second by Jim Stang.

Respectfully Submitted,
Jodi Austing-Traut
City Clerk/Administrator